

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

DUNDY CO STRATTON PUBLIC SCHS (29-0117-000)

FORMULA STUDENTS CALCULATION

| | | | | | | | |
|-------------------------------|--------------|--------------|-------------------------|-------|----------------|---|------------------|
| (Fall Membership | x | ADM/FM Ratio |) | + | Contracted Out | = | Formula Students |
| (369 | x | 0.9932033206 |) | + | 0 | = | 366.49 |
| KDG Adjustment | | (0 students | x .5 |) | | = | 0.00 |
| Early Childhood (002) | (5 students | x | 476 hours / 1,032 hours | x .6) | | = | 1.38 |
| <i>Total Formula Students</i> | | | | | | | 367.88 |

FORMULA NEEDS CALCULATION

| | |
|---|---------------------|
| Basic Funding | 3,354,339.03 |
| Poverty Allowance | 146,877.05 |
| Limited English Proficiency Allowance | 25,500.00 |
| Elementary Class Size Allowance | 90,011.45 |
| Focus School & Program Allowance | 0.00 |
| Summer School Allowance | 0.00 |
| Special Receipts Allowance | 225,166.00 |
| Transportation Allowance | 505,143.00 |
| Elementary Site Allowance | 328,166.75 |
| Distance Education & Telecommunications Allowance | 30,105.30 |
| Instructional Time Allowance | 0.00 |
| Teacher Education Allowance | 18,741.47 |
| Averaging Adjustment | 0.00 |
| New School Adjustment | 0.00 |
| Student Growth Adjustment | 0.00 |
| Learning Community Transportation Adjustment | 0.00 |
| Poverty Allowance Correction | 0.00 |
| Limited English Proficiency Allowance Correction | 0.00 |
| Local Choice Adjustment | 0.00 |
| Student Growth Adjustment Correction | 0.00 |
| Non Qualified Poverty Adjustment | 0.00 |
| Non Qualified LEP Adjustment | 0.00 |
| Total Calculated Formula Needs | 4,724,050.06 |
| Formula Needs Stabilization | 378,910.64 |
| Total Formula Needs | 5,102,960.70 |

FORMULA RESOURCES CALCULATION

| | | |
|------------------------------|----------------------------------|---------------------|
| Yield From Local Effort Rate | 430,969,214 / 100 x 1.0395000000 | 4,479,924.98 |
| Net Option Funding | | 0.00 |
| Allocated Income Tax Funds | | 20,752.14 |
| Other Actual Receipts | | 577,416.00 |
| Minimum Levy Adjustment | | 0.00 |
| Retirement Aid | | 24,505.31 |
| Total Formula Resources | | 5,102,598.43 |

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STATE AID CALCULATION

| | |
|--|------------------|
| Equalization Aid | 362.27 |
| Net Option Funding | 0.00 |
| Allocated Income Tax Funds | 20,752.14 |
| Retirement Aid | 24,505.31 |
| Non-Equalized Minimum Levy Adjustment | 0.00 |
| Total State Aid Calculated | 45,619.72 |
| Prior Year (2010/11) State Aid Correction | 50,196.50 |
| Total State Aid | 95,816.22 |
| Carryover Adjustment from years prior to 2010/11 | 0.00 |