

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

LOGAN VIEW PUBLIC SCHOOLS (27-0594-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(518	x	0.9744612013)	+	1	=	505.77
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							505.77

FORMULA NEEDS CALCULATION

Basic Funding	4,421,525.84
Poverty Allowance	53,295.00
Limited English Proficiency Allowance	68,170.00
Elementary Class Size Allowance	258,782.92
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	417,440.00
Transportation Allowance	218,651.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	115.60
Instructional Time Allowance	37,789.45
Teacher Education Allowance	7,897.69
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	607,579.53
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	6,091,247.03
Formula Needs Stabilization	0.00
Total Formula Needs	6,091,247.03

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	464,543,048 / 100 x 1.0395000000	4,828,924.98
Net Option Funding		44,140.94
Allocated Income Tax Funds		26,991.43
Other Actual Receipts		911,805.00
Minimum Levy Adjustment		0.00
Retirement Aid		29,121.44
Total Formula Resources		5,840,983.79

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	250,263.24
Net Option Funding	44,140.94
Allocated Income Tax Funds	26,991.43
Retirement Aid	29,121.44
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	350,517.05
Prior Year (2010/11) State Aid Correction	23,412.20
Total State Aid	373,929.25
Carryover Adjustment from years prior to 2010/11	0.00