NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

ALLEN CONSOLIDATED SCHOOLS (26-0070-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	229	x	1.0036704597	)	+	0	=	229.84
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*229.84*

FORMULA NEEDS CALCULATION

Basic Funding	2,369,625.81
Poverty Allowance	49,620.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	61,882.87
Focus School & Program Allowance	0.00
Summer School Allowance	10,360.69
Special Receipts Allowance	127,444.00
Transportation Allowance	136,979.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	30,244.70
Instructional Time Allowance	124,818.97
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(186,501.59)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,724,474.45
Formula Needs Stabilization	(121,744.65)
Total Formula Needs	2,602,729.80

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	149,204,517 / 100 x 1.0395000000	1,550,980.95
Net Option Funding		132,422.81
Allocated Income Tax Funds		9,301.60
Other Actual Receipts		254,374.00
Minimum Levy Adjustment		0.00
Retirement Aid		10,530.13
Total Formula Resources		1,957,609.49

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	645,120.31
Net Option Funding	132,422.81
Allocated Income Tax Funds	9,301.60
Retirement Aid	10,530.13
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	797,374.85
Prior Year (2010/11) State Aid Correction	1,469.79
Total State Aid	**798,844.64**
Carryover Adjustment from years prior to 2010/11	0.00

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