

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

CREEK VALLEY SCHOOLS (25-0025-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(271	x	0.9820260319)	+	0	=	266.13
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							<i>266.13</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,391,021.31
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	146,268.61
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	152,198.00
Transportation Allowance	75,780.38
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	5,117.54
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,770,385.84
Formula Needs Stabilization	436,172.79
Total Formula Needs	3,206,558.63

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	247,544,505 / 100 x 1.0395000000	2,573,225.13
Net Option Funding		0.00
Allocated Income Tax Funds		16,001.41
Other Actual Receipts		521,713.30
Minimum Levy Adjustment		0.00
Retirement Aid		15,984.82
Total Formula Resources		3,126,924.66

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STATE AID CALCULATION

Equalization Aid	79,633.97
Net Option Funding	0.00
Allocated Income Tax Funds	16,001.41
Retirement Aid	15,984.82
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	111,620.20
Prior Year (2010/11) State Aid Correction	17,991.44
Total State Aid	129,611.63
Carryover Adjustment from years prior to 2010/11	0.00