

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SUMNER-EDDYVILLE-MILLER SCHS (24-0101-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(187	x	0.9872543417)	+	0	=	184.62
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (002)		(14 students	x 475 hours / 1,032 hours	x .6)		=	3.87
<i>Total Formula Students</i>							188.48

FORMULA NEEDS CALCULATION

Basic Funding	2,023,225.41
Poverty Allowance	63,495.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	82,510.50
Focus School & Program Allowance	0.00
Summer School Allowance	9,165.23
Special Receipts Allowance	59,885.00
Transportation Allowance	118,746.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	6,898.60
Instructional Time Allowance	94,572.54
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,458,498.28
Formula Needs Stabilization	(8,493.88)
Total Formula Needs	2,450,004.40

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	166,157,940 / 100 x 1.0395000000	1,727,211.79
Net Option Funding		154,493.27
Allocated Income Tax Funds		5,682.13
Other Actual Receipts		191,317.00
Minimum Levy Adjustment		0.00
Retirement Aid		11,297.19
Total Formula Resources		2,090,001.38

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STATE AID CALCULATION

Equalization Aid	360,003.02
Net Option Funding	154,493.27
Allocated Income Tax Funds	5,682.13
Retirement Aid	11,297.19
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	531,475.62
Prior Year (2010/11) State Aid Correction	302.91
Total State Aid	531,778.52
Carryover Adjustment from years prior to 2010/11	0.00