

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**GOTHENBURG PUBLIC SCHOOLS ( 24-0020-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 907	x	0.9973391913	)	+	0	=	904.59
KDG Adjustment		( 0 students	x .5 )			=	0.00
<i>Total Formula Students</i>							<b>904.59</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	6,860,610.37
Poverty Allowance	178,500.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	513,815.37
Focus School & Program Allowance	0.00
Summer School Allowance	43,634.46
Special Receipts Allowance	441,216.00
Transportation Allowance	107,842.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	6,772.80
Instructional Time Allowance	216,575.84
Teacher Education Allowance	70,826.74
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>8,439,793.57</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>8,439,793.57</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	441,795,026 / 100 x 1.0395000000	4,592,459.30
Net Option Funding		147,136.45
Allocated Income Tax Funds		41,689.05
Other Actual Receipts		1,024,938.00
Minimum Levy Adjustment		22,089.75
Retirement Aid		39,630.30
<b>Total Formula Resources</b>		<b>5,867,942.85</b>

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STATE AID CALCULATION

Equalization Aid	2,571,850.72
Net Option Funding	147,136.45
Allocated Income Tax Funds	41,689.05
Retirement Aid	39,630.30
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	2,800,306.52
Prior Year (2010/11) State Aid Correction	(72,222.45)
<b>Total State Aid</b>	<b>2,728,084.07</b>
Carryover Adjustment from years prior to 2010/11	0.00