

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**OVERTON PUBLIC SCHOOLS ( 24-0004-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 295	x	0.9928340229	)	+	0	=	292.89
KDG Adjustment		( 0 students	x .5	)		=	0.00
Early Childhood (002)	( 19 students	x	461 hours / 1,032 hours	x .6)		=	5.09
<i>Total Formula Students</i>							<b>297.98</b>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,687,538.46
Poverty Allowance	95,625.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	28,128.58
Focus School & Program Allowance	0.00
Summer School Allowance	31,082.08
Special Receipts Allowance	139,255.00
Transportation Allowance	87,292.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	2,125.85
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(49,501.09)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>3,021,545.88</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>3,021,545.88</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	156,538,665 / 100 x 1.0395000000	1,627,219.42
Net Option Funding		375,197.95
Allocated Income Tax Funds		11,082.34
Other Actual Receipts		332,511.00
Minimum Levy Adjustment		0.00
Retirement Aid		13,355.96
<b>Total Formula Resources</b>		<b>2,359,366.68</b>

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**OVERTON PUBLIC SCHOOLS ( 24-0004-000 )**

*STATE AID CALCULATION*

Equalization Aid	662,179.20
Net Option Funding	375,197.95
Allocated Income Tax Funds	11,082.34
Retirement Aid	13,355.96
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,061,815.46
Prior Year (2010/11) State Aid Correction	20,246.15
<b>Total State Aid</b>	<b>1,082,061.61</b>
Carryover Adjustment from years prior to 2010/11	0.00