NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

LEXINGTON PUBLIC SCHOOLS (24-0001-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	2,684	x	0.9897352963	)	+	1	=	2,657.45
KDG Adjustment		(	0 students	x .5)			=	0.00
Early Childhood (009)		(163 students	x	479 hours	/	1,032 hours x .6)	=	45.37
Total Formula Students								*2,702.82*

FORMULA NEEDS CALCULATION

Basic Funding	18,029,404.62
Poverty Allowance	2,729,890.71
Limited English Proficiency Allowance	2,637,196.00
Elementary Class Size Allowance	1,676,463.27
Focus School & Program Allowance	0.00
Summer School Allowance	485,956.35
Special Receipts Allowance	1,113,653.00
Transportation Allowance	194,086.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	535,462.97
Teacher Education Allowance	0.00
Averaging Adjustment	774,525.09
New School Adjustment	0.00
Student Growth Adjustment	444,127.21
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	28,620,765.22
Formula Needs Stabilization	0.00
Total Formula Needs	28,620,765.22

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	612,758,387 / 100 x 1.0395000000	6,369,623.43
Net Option Funding		0.00
Allocated Income Tax Funds		82,522.57
Other Actual Receipts		2,356,787.87
Minimum Levy Adjustment		0.00
Retirement Aid		137,384.94
Total Formula Resources		8,946,318.81

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	19,674,446.41
Net Option Funding	0.00
Allocated Income Tax Funds	82,522.57
Retirement Aid	137,384.94
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	19,894,353.92
Prior Year (2010/11) State Aid Correction	(148,318.92)
Total State Aid	**19,746,035.00**
Carryover Adjustment from years prior to 2010/11	0.00

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