NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

CHADRON PUBLIC SCHOOLS (23-0002-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	903	x	0.9824303034	)	+	0	=	887.13
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*887.13*

FORMULA NEEDS CALCULATION

Basic Funding	7,256,126.87
Poverty Allowance	228,810.56
Limited English Proficiency Allowance	31,666.00
Elementary Class Size Allowance	532,567.75
Focus School & Program Allowance	0.00
Summer School Allowance	56,784.57
Special Receipts Allowance	451,928.00
Transportation Allowance	32,029.00
Elementary Site Allowance	281,285.79
Distance Education & Telecommunications Allowance	29,698.15
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	8,900,896.68
Formula Needs Stabilization	0.00
Total Formula Needs	8,900,896.68

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	394,464,700 / 100 x 1.0395000000	4,100,460.56
Net Option Funding		0.00
Allocated Income Tax Funds		51,061.41
Other Actual Receipts		1,269,321.00
Minimum Levy Adjustment		0.00
Retirement Aid		54,245.19
Total Formula Resources		5,475,088.16

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	3,425,808.52
Net Option Funding	0.00
Allocated Income Tax Funds	51,061.41
Retirement Aid	54,245.19
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	3,531,115.12
Prior Year (2010/11) State Aid Correction	(488,362.30)
Total State Aid	**3,042,752.82**
Carryover Adjustment from years prior to 2010/11	0.00

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