

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

BROKEN BOW PUBLIC SCHOOLS (21-0025-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(798	x	0.9982193518)	+	0	=	796.58
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (009)		(17 students	x	468 hours / 1,032 hours	x .6)	= 4.63
<i>Total Formula Students</i>							801.20

FORMULA NEEDS CALCULATION

Basic Funding	6,358,926.23
Poverty Allowance	159,556.00
Limited English Proficiency Allowance	23,453.00
Elementary Class Size Allowance	373,172.47
Focus School & Program Allowance	0.00
Summer School Allowance	16,537.26
Special Receipts Allowance	542,464.00
Transportation Allowance	213,120.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	52,833.56
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	7,740,062.52
Formula Needs Stabilization	0.00
Total Formula Needs	7,740,062.52

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	451,237,995 / 100 x 1.0395000000	4,690,618.96
Net Option Funding		88,281.87
Allocated Income Tax Funds		43,951.08
Other Actual Receipts		1,073,815.87
Minimum Levy Adjustment		0.00
Retirement Aid		42,101.03
Total Formula Resources		5,938,768.81

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STATE AID CALCULATION

Equalization Aid	1,801,293.71
Net Option Funding	88,281.87
Allocated Income Tax Funds	43,951.08
Retirement Aid	42,101.03
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,975,627.69
Prior Year (2010/11) State Aid Correction	(40,832.34)
Total State Aid	1,934,795.35
Carryover Adjustment from years prior to 2010/11	0.00