

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
**2011/12 STATE AID CERTIFICATION**

**WEST POINT PUBLIC SCHOOLS ( 20-0001-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 767	x	0.9992915360	)	+	0	=	766.46
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (002)	( 28 students	x	510 hours / 1,032 hours x .6 )			=	8.30
Early Childhood (003)	( 16 students	x	510 hours / 1,032 hours x .6 )			=	4.74
<i>Total Formula Students</i>							<i>779.50</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	6,085,109.30
Poverty Allowance	333,200.00
Limited English Proficiency Allowance	79,697.64
Elementary Class Size Allowance	470,684.88
Focus School & Program Allowance	0.00
Summer School Allowance	71,329.39
Special Receipts Allowance	545,478.00
Transportation Allowance	74,852.00
Elementary Site Allowance	187,523.86
Distance Education & Telecommunications Allowance	5,208.80
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>7,853,083.86</b>
Formula Needs Stabilization	0.00
<b>Total Formula Needs</b>	<b>7,853,083.86</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	705,523,830 / 100 x 1.0395000000	7,333,920.21
Net Option Funding		0.00
Allocated Income Tax Funds		56,875.92
Other Actual Receipts		1,620,733.00
Minimum Levy Adjustment		0.00
Retirement Aid		40,256.37
<b>Total Formula Resources</b>		<b>9,051,785.50</b>

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*STATE AID CALCULATION*

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	56,875.92
Retirement Aid	40,256.37
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	97,132.29
Prior Year (2010/11) State Aid Correction	84,237.90
<b>Total State Aid</b>	<b>181,370.19</b>
Carryover Adjustment from years prior to 2010/11	0.00