

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

HOWELLS PUBLIC SCHOOLS (19-0059-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(150	x	1.0044036821)	+	0	=	150.66
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							<i>150.66</i>

FORMULA NEEDS CALCULATION

Basic Funding	1,718,491.66
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	52,506.68
Focus School & Program Allowance	0.00
Summer School Allowance	1,992.44
Special Receipts Allowance	95,312.00
Transportation Allowance	36.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	5,599.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(204,852.43)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,669,085.35
Formula Needs Stabilization	222,017.81
Total Formula Needs	1,891,103.16

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	178,513,028 / 100 x 1.0395000000	1,855,642.93
Net Option Funding		58,854.58
Allocated Income Tax Funds		10,277.03
Other Actual Receipts		267,699.12
Minimum Levy Adjustment		0.00
Retirement Aid		12,000.10
Total Formula Resources		2,204,473.75

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	58,854.58
Allocated Income Tax Funds	10,277.03
Retirement Aid	12,000.10
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	81,131.71
Prior Year (2010/11) State Aid Correction	21,113.61
Total State Aid	102,245.32
Carryover Adjustment from years prior to 2010/11	0.00