

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SUTTON PUBLIC SCHOOLS (18-0002-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(396	x	0.9953640163)	+	0	=	394.16
KDG Adjustment		(0 students	x .5)		=	0.00
Early Childhood (002)		(11 students	x	481 hours / 1,032 hours	x .6)	= 3.08
<i>Total Formula Students</i>							397.24

FORMULA NEEDS CALCULATION

Basic Funding	3,492,930.61
Poverty Allowance	32,258.00
Limited English Proficiency Allowance	36,537.00
Elementary Class Size Allowance	181,898.14
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	195,613.00
Transportation Allowance	90,812.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	14,553.48
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,044,602.23
Formula Needs Stabilization	36,981.74
Total Formula Needs	4,081,583.96

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	373,137,990 / 100 x 1.0395000000	3,878,769.41
Net Option Funding		22,070.47
Allocated Income Tax Funds		27,254.08
Other Actual Receipts		492,418.58
Minimum Levy Adjustment		0.00
Retirement Aid		21,123.21
Total Formula Resources		4,441,635.74

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	22,070.47
Allocated Income Tax Funds	27,254.08
Retirement Aid	21,123.21
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	70,447.76
Prior Year (2010/11) State Aid Correction	62,834.95
Total State Aid	133,282.71
Carryover Adjustment from years prior to 2010/11	0.00