

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

CODY-KILGORE PUBLIC SCHS (16-0030-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(113	x	0.9744462482)	+	0	=	110.11
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							<i>110.11</i>

FORMULA NEEDS CALCULATION

Basic Funding	1,596,734.78
Poverty Allowance	60,610.74
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	110,219.00
Transportation Allowance	62,175.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	6,123.40
Instructional Time Allowance	121,352.14
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,957,215.06
Formula Needs Stabilization	0.00
Total Formula Needs	1,957,215.06

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	93,639,192 / 100 x 1.0395000000	973,379.40
Net Option Funding		0.00
Allocated Income Tax Funds		3,810.22
Other Actual Receipts		206,957.00
Minimum Levy Adjustment		0.00
Retirement Aid		9,885.39
Total Formula Resources		1,194,032.01

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STATE AID CALCULATION

Equalization Aid	763,183.04
Net Option Funding	0.00
Allocated Income Tax Funds	3,810.22
Retirement Aid	9,885.39
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	776,878.66
Prior Year (2010/11) State Aid Correction	(9,343.64)
Total State Aid	767,535.02
Carryover Adjustment from years prior to 2010/11	0.00