NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
**2011/12 STATE AID CERTIFICATION**

**LAUREL-CONCORD PUBLIC SCHOOLS ( 14-0054-000 )**

*FORMULA STUDENTS CALCULATION*

| ( | Fall Membership | x | ADM/FM Ratio | ) | + | Contracted Out | = | Formula Students |
|---|---|---|---|---|---|---|---|---|
| ( | 329 | x | 0.9842512786 | ) | + | 0 | = | 323.82 |
| KDG Adjustment | | | ( 0 students x .5 ) | | | | = | 0.00 |
| *Total Formula Students* | | | | | | | | *323.82* |

*FORMULA NEEDS CALCULATION*

| | |
|---|---|
| Basic Funding | 2,953,702.53 |
| Poverty Allowance | 17,000.00 |
| Limited English Proficiency Allowance | 0.00 |
| Elementary Class Size Allowance | 206,276.24 |
| Focus School & Program Allowance | 0.00 |
| Summer School Allowance | 0.00 |
| Special Receipts Allowance | 321,221.00 |
| Transportation Allowance | 129,488.00 |
| Elementary Site Allowance | 0.00 |
| Distance Education & Telecommunications Allowance | 19,861.10 |
| Instructional Time Allowance | 0.00 |
| Teacher Education Allowance | 0.00 |
| Averaging Adjustment | 0.00 |
| New School Adjustment | 0.00 |
| Student Growth Adjustment | 0.00 |
| Learning Community Transportation Adjustment | 0.00 |
| Poverty Allowance Correction | 0.00 |
| Limited English Proficiency Allowance Correction | 0.00 |
| Local Choice Adjustment | (70,346.38) |
| Student Growth Adjustment Correction | 0.00 |
| Non Qualified Poverty Adjustment | 0.00 |
| Non Qualified LEP Adjustment | 0.00 |
| Total Calculated Formula Needs | 3,577,202.49 |
| Formula Needs Stabilization | 0.00 |
| Total Formula Needs | 3,577,202.49 |

*FORMULA RESOURCES CALCULATION*

| | | |
|---|---|---|
| Yield From Local Effort Rate | 323,397,153 / 100 x 1.0395000000 | 3,361,713.41 |
| Net Option Funding | | 0.00 |
| Allocated Income Tax Funds | | 27,536.29 |
| Other Actual Receipts | | 582,150.00 |
| Minimum Levy Adjustment | | 0.00 |
| Retirement Aid | | 20,229.47 |
| Total Formula Resources | | 3,991,629.17 |

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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**LAUREL-CONCORD PUBLIC SCHOOLS ( 14-0054-000 )**

*STATE AID CALCULATION*

| | |
|---|---|
| Equalization Aid | 0.00 |
| Net Option Funding | 0.00 |
| Allocated Income Tax Funds | 27,536.29 |
| Retirement Aid | 20,229.47 |
| Non-Equalized Minimum Levy Adjustment | 0.00 |
| Total State Aid Calculated | 47,765.76 |
| Prior Year (2010/11) State Aid Correction | 133,117.56 |
| **Total State Aid** | **180,883.33** |
| Carryover Adjustment from years prior to 2010/11 | 0.00 |

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