NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

PLATTSMOUTH COMMUNITY SCHOOLS (13-0001-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio		)	+	Contracted Out			=	Formula Students
(	1,619	x	0.9902447379		)	+	0			=	1,603.21
KDG Adjustment			(	0 students	x .5)					=	0.00
Early Childhood (010)		(	2 students	x 480	hours /	1,032	hours	x .6)		=	0.56
Early Childhood (010)		(	78 students	x 1,032	hours /	1,032	hours	x .6)		=	46.80
Total Formula Students											*1,650.56*

FORMULA NEEDS CALCULATION

Basic Funding	11,210,014.12
Poverty Allowance	446,157.02
Limited English Proficiency Allowance	28,128.58
Elementary Class Size Allowance	885,112.60
Focus School & Program Allowance	0.00
Summer School Allowance	78,701.42
Special Receipts Allowance	1,477,008.00
Transportation Allowance	174,540.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	16,641.30
Instructional Time Allowance	227,811.51
Teacher Education Allowance	33,010.17
Averaging Adjustment	293,174.64
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	14,870,299.36
Formula Needs Stabilization	1,039,529.78
Total Formula Needs	15,909,829.14

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	598,978,413 / 100 x 1.0395000000	6,226,380.60
Net Option Funding		419,338.89
Allocated Income Tax Funds		126,557.38
Other Actual Receipts		2,685,241.21
Minimum Levy Adjustment		0.00
Retirement Aid		85,053.71
Total Formula Resources		9,542,571.79

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	6,367,257.35
Net Option Funding	419,338.89
Allocated Income Tax Funds	126,557.38
Retirement Aid	85,053.71
Non-Equalized Minimum Levy Adjustment	0.00
System Incentive	0.00
Total State Aid Calculated	6,998,207.33
Prior Year (2010/11) State Aid Correction	(131,743.77)
Total State Aid	**6,866,463.55**
Carryover Adjustment from years prior to 2010/11	0.00

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