NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

RISING CITY PUBLIC SCHOOLS (12-0032-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	80	x	0.9861338886	)	+	0	=	78.89
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*78.89*

FORMULA NEEDS CALCULATION

Basic Funding	1,393,208.26
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	69,510.10
Transportation Allowance	55,604.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	0.00
Instructional Time Allowance	25,871.41
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(353,942.70)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,190,251.07
Formula Needs Stabilization	258,152.89
Total Formula Needs	1,448,403.96

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	126,558,499 / 100 x 1.0395000000	1,315,575.60
Net Option Funding		0.00
Allocated Income Tax Funds		8,318.48
Other Actual Receipts		144,235.27
Minimum Levy Adjustment		10,504.36
Retirement Aid		8,065.52
Total Formula Resources		1,486,699.22

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	8,318.48
Retirement Aid	8,065.52
Non-Equalized Minimum Levy Adjustment	(8,318.48)
Total State Aid Calculated	8,065.52
Prior Year (2010/11) State Aid Correction	14,469.58
Total State Aid	**22,535.10**
Carryover Adjustment from years prior to 2010/11	0.00

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