NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

OAKLAND CRAIG PUBLIC SCHOOLS (11-0014-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	406	x	0.9830235848	)	+	0	=	399.11
KDG Adjustment			(0 students x .5)				=	0.00
Early Childhood (003)			(22 students x 490 hours / 1,032 hours x .6)				=	6.27
Total Formula Students								*405.38*

FORMULA NEEDS CALCULATION

Basic Funding	3,496,775.70
Poverty Allowance	79,391.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	195,024.81
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	241,129.00
Transportation Allowance	126,529.26
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	7,685.26
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,146,535.03
Formula Needs Stabilization	0.00
Total Formula Needs	4,146,535.03

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	316,955,276 / 100 x 1.0395000000	3,294,750.09
Net Option Funding		29,427.29
Allocated Income Tax Funds		24,927.62
Other Actual Receipts		566,638.45
Minimum Levy Adjustment		0.00
Retirement Aid		21,913.58
Total Formula Resources		3,937,657.03

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	208,878.00
Net Option Funding	29,427.29
Allocated Income Tax Funds	24,927.62
Retirement Aid	21,913.58
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	285,146.49
Prior Year (2010/11) State Aid Correction	13,189.24
Total State Aid	**298,335.73**
Carryover Adjustment from years prior to 2010/11	0.00

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