

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

RAVENNA PUBLIC SCHOOLS (10-0069-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(416	x	0.9957380619)	+	0	=	414.23
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							414.23

FORMULA NEEDS CALCULATION

Basic Funding	3,650,964.08
Poverty Allowance	50,575.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	225,028.63
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	349,985.00
Transportation Allowance	129,134.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,349.15
Instructional Time Allowance	0.00
Teacher Education Allowance	30,109.10
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,445,144.96
Formula Needs Stabilization	0.00
Total Formula Needs	4,445,144.96

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	336,506,465 / 100 x 1.0395000000	3,497,984.70
Net Option Funding		0.00
Allocated Income Tax Funds		19,581.05
Other Actual Receipts		845,144.00
Minimum Levy Adjustment		0.00
Retirement Aid		24,805.11
Total Formula Resources		4,387,514.86

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STATE AID CALCULATION

Equalization Aid	57,630.10
Net Option Funding	0.00
Allocated Income Tax Funds	19,581.05
Retirement Aid	24,805.11
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	102,016.26
Prior Year (2010/11) State Aid Correction	3,367.91
Total State Aid	105,384.17
Carryover Adjustment from years prior to 2010/11	0.00