

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

SHELTON PUBLIC SCHOOLS (10-0019-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(286	x	1.0024245517)	+	0	=	286.69
KDG Adjustment		(0 students	x	.5)		=	0.00
<i>Total Formula Students</i>							286.69

FORMULA NEEDS CALCULATION

Basic Funding	2,594,569.37
Poverty Allowance	47,479.00
Limited English Proficiency Allowance	32,816.67
Elementary Class Size Allowance	159,395.28
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	214,942.00
Transportation Allowance	37,079.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	404.60
Instructional Time Allowance	42,185.72
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(52,033.15)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	3,076,838.49
Formula Needs Stabilization	121,654.36
Total Formula Needs	3,198,492.85

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	166,884,401 / 100 x 1.0395000000	1,734,763.35
Net Option Funding		0.00
Allocated Income Tax Funds		17,910.18
Other Actual Receipts		449,178.00
Minimum Levy Adjustment		0.00
Retirement Aid		16,876.61
Total Formula Resources		2,218,728.14

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	979,764.71
Net Option Funding	0.00
Allocated Income Tax Funds	17,910.18
Retirement Aid	16,876.61
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	1,014,551.50
Prior Year (2010/11) State Aid Correction	(21,469.26)
Total State Aid	993,082.24
Carryover Adjustment from years prior to 2010/11	0.00