NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

KEARNEY PUBLIC SCHOOLS (10-0007-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out					=	Formula Students
(	5,072	x	0.9916068879	)	+	0					=	5,029.43
KDG Adjustment			(	0	students	x	.5	)			=	0.00
Early Childhood (003)	(	17	students	x	455	hours	/	1,032	hours	x .6)	=	4.50
Early Childhood (006)	(	26	students	x	455	hours	/	1,032	hours	x .6)	=	6.88
Early Childhood (008)	(	17	students	x	455	hours	/	1,032	hours	x .6)	=	4.50
Total Formula Students												*5,045.30*

FORMULA NEEDS CALCULATION

Basic Funding	33,364,871.76
Poverty Allowance	1,441,741.78
Limited English Proficiency Allowance	750,000.00
Elementary Class Size Allowance	555,070.61
Focus School & Program Allowance	0.00
Summer School Allowance	15,740.28
Special Receipts Allowance	3,043,311.86
Transportation Allowance	276,318.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	87,479.42
Instructional Time Allowance	0.00
Teacher Education Allowance	764,156.36
Averaging Adjustment	1,706,986.62
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	105,366.28
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	42,111,042.98
Formula Needs Stabilization	54,013.83
Total Formula Needs	42,165,056.80

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	2,222,648,764 / 100 x 1.0395000000	23,104,433.90
Net Option Funding		0.00
Allocated Income Tax Funds		522,529.97
Other Actual Receipts		7,604,172.45
Minimum Levy Adjustment		0.00
Retirement Aid		270,811.78
Total Formula Resources		31,501,948.11

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	10,663,108.70
Net Option Funding	0.00
Allocated Income Tax Funds	522,529.97
Retirement Aid	270,811.78
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	11,456,450.45
Prior Year (2010/11) State Aid Correction	(320,261.15)
Total State Aid	**11,136,189.31**
Carryover Adjustment from years prior to 2010/11	0.00

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