

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

GIBBON PUBLIC SCHOOLS (10-0002-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(587	x	0.9762654158)	+	0	=	573.07
KDG Adjustment		(0 students	x .5)			=	0.00
<i>Total Formula Students</i>							<i>573.07</i>

FORMULA NEEDS CALCULATION

Basic Funding	4,650,514.57
Poverty Allowance	190,309.00
Limited English Proficiency Allowance	252,312.00
Elementary Class Size Allowance	174,397.19
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	334,747.00
Transportation Allowance	118,266.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	6,514.40
Instructional Time Allowance	82,168.77
Teacher Education Allowance	17,894.35
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	5,827,123.27
Formula Needs Stabilization	0.00
Total Formula Needs	5,827,123.27

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	264,213,232 / 100 x 1.0395000000	2,746,496.55
Net Option Funding		0.00
Allocated Income Tax Funds		27,464.87
Other Actual Receipts		817,545.00
Minimum Levy Adjustment		0.00
Retirement Aid		28,867.50
Total Formula Resources		3,620,373.92

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STATE AID CALCULATION

Equalization Aid	2,206,749.35
Net Option Funding	0.00
Allocated Income Tax Funds	27,464.87
Retirement Aid	28,867.50
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	2,263,081.72
Prior Year (2010/11) State Aid Correction	(66,338.00)
Total State Aid	2,196,743.72
Carryover Adjustment from years prior to 2010/11	0.00