

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

WEST BOYD SCHOOL DISTRICT (08-0050-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(216	x	1.0013600200)	+	0	=	216.29
KDG Adjustment		(0 students	x .5)			=	0.00
Early Childhood (003)		(15 students	x 488 hours / 1,032 hours	x .6)		=	4.25
<i>Total Formula Students</i>							<i>220.55</i>

FORMULA NEEDS CALCULATION

Basic Funding	2,304,206.08
Poverty Allowance	72,581.41
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	121,890.51
Focus School & Program Allowance	0.00
Summer School Allowance	18,330.46
Special Receipts Allowance	250,526.00
Transportation Allowance	148,746.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	40,329.95
Instructional Time Allowance	10,799.27
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,967,409.67
Formula Needs Stabilization	20,681.54
Total Formula Needs	2,988,091.21

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	211,426,889 / 100 x 1.0395000000	2,197,782.51
Net Option Funding		0.00
Allocated Income Tax Funds		7,106.45
Other Actual Receipts		449,747.00
Minimum Levy Adjustment		0.00
Retirement Aid		15,197.67
Total Formula Resources		2,669,833.63

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STATE AID CALCULATION

Equalization Aid	318,257.58
Net Option Funding	0.00
Allocated Income Tax Funds	7,106.45
Retirement Aid	15,197.67
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	340,561.70
Prior Year (2010/11) State Aid Correction	5,791.06
Total State Aid	346,352.76
Carryover Adjustment from years prior to 2010/11	0.00