NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

CEDAR RAPIDS PUBLIC SCHOOLS (06-0006-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	131	x	1.0021643326	)	+	0	=	131.28
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*131.28*

FORMULA NEEDS CALCULATION

Basic Funding	1,661,990.46
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	48,756.20
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	92,025.00
Transportation Allowance	69,822.70
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	4,368.76
Instructional Time Allowance	2,202.46
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	1,879,165.58
Formula Needs Stabilization	79,242.07
Total Formula Needs	1,958,407.65

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	242,955,924 / 100 x 1.0395000000	2,525,526.83
Net Option Funding		22,070.47
Allocated Income Tax Funds		6,498.24
Other Actual Receipts		239,338.51
Minimum Levy Adjustment		0.00
Retirement Aid		8,994.28
Total Formula Resources		2,802,428.33

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	22,070.47
Allocated Income Tax Funds	6,498.24
Retirement Aid	8,994.28
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	37,562.99
Prior Year (2010/11) State Aid Correction	16.70
Total State Aid	**37,579.69**
Carryover Adjustment from years prior to 2010/11	0.00

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