

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

NELIGH-OAKDALE SCHOOLS (02-0009-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students
(389	x	0.9965548159)	+	0	=	387.66
KDG Adjustment		(15 students	x .5)			=	(7.50)
Early Childhood (002)		(10 students	x 462 hours / 1,032 hours	x .6)		=	2.69
<i>Total Formula Students</i>							382.85

FORMULA NEEDS CALCULATION

Basic Funding	3,408,939.94
Poverty Allowance	124,358.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	198,775.29
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	322,636.00
Transportation Allowance	146,216.63
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	23,297.59
Instructional Time Allowance	102,346.91
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(41,468.48)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	4,285,101.88
Formula Needs Stabilization	0.00
Total Formula Needs	4,285,101.88

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	284,479,471 / 100 x 1.0395000000	2,957,164.10
Net Option Funding		0.00
Allocated Income Tax Funds		23,232.36
Other Actual Receipts		623,658.74
Minimum Levy Adjustment		0.00
Retirement Aid		20,101.94
Total Formula Resources		3,624,157.14

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

NELIGH-OAKDALE SCHOOLS (02-0009-000)

STATE AID CALCULATION

Equalization Aid	660,944.74
Net Option Funding	0.00
Allocated Income Tax Funds	23,232.36
Retirement Aid	20,101.94
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	704,279.04
Prior Year (2010/11) State Aid Correction	(20,686.46)
Total State Aid	683,592.58
Carryover Adjustment from years prior to 2010/11	0.00