

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
2011/12 STATE AID CERTIFICATION

**SILVER LAKE PUBLIC SCHOOLS ( 01-0123-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 210	x	1.0165110171	)	+	0	=	213.47
KDG Adjustment		( 0 students	x .5 )			=	0.00
Early Childhood (002)		( 16 students	x 473 hours / 1,032 hours	x .6 )		=	4.40
<i>Total Formula Students</i>							<i>217.86</i>

*FORMULA NEEDS CALCULATION*

Basic Funding	2,313,540.45
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	60,007.63
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	210,689.00
Transportation Allowance	172,873.72
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	10,532.58
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,767,643.38
Formula Needs Stabilization	0.00
Total Formula Needs	2,767,643.38

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	346,123,427 / 100 x 1.0395000000	3,597,953.02
Net Option Funding		0.00
Allocated Income Tax Funds		15,155.98
Other Actual Receipts		513,658.52
Minimum Levy Adjustment		0.00
Retirement Aid		15,277.19
Total Formula Resources		4,142,044.71

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*STATE AID CALCULATION*

Equalization Aid	0.00
Net Option Funding	0.00
Allocated Income Tax Funds	15,155.98
Retirement Aid	15,277.19
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	30,433.17
Prior Year (2010/11) State Aid Correction	(73.46)
<b>Total State Aid</b>	<b>30,359.71</b>
Carryover Adjustment from years prior to 2010/11	0.00