NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2011/12 STATE AID CERTIFICATION

KENESAW PUBLIC SCHOOLS (01-0003-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	265	x	1.0008910354	)	+	0	=	265.24
KDG Adjustment			(0 students x .5)				=	0.00
Early Childhood (002)			(8 students x 466 hours / 1,032 hours x .6)				=	2.17
Total Formula Students								*267.40*

FORMULA NEEDS CALCULATION

Basic Funding	2,381,991.44
Poverty Allowance	0.00
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	95,637.17
Focus School & Program Allowance	0.00
Summer School Allowance	0.00
Special Receipts Allowance	107,426.00
Transportation Allowance	65,679.26
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	9,416.77
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	(29,539.68)
Student Growth Adjustment Correction	0.00
Non Qualified Poverty Adjustment	0.00
Non Qualified LEP Adjustment	0.00
Total Calculated Formula Needs	2,630,610.95
Formula Needs Stabilization	0.00
Total Formula Needs	2,630,610.95

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	210,716,003 / 100 x 1.0395000000	2,190,392.85
Net Option Funding		125,065.98
Allocated Income Tax Funds		15,552.35
Other Actual Receipts		404,432.41
Minimum Levy Adjustment		0.00
Retirement Aid		11,567.14
Total Formula Resources		2,747,010.73

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2011" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/ For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	0.00
Net Option Funding	125,065.98
Allocated Income Tax Funds	15,552.35
Retirement Aid	11,567.14
Non-Equalized Minimum Levy Adjustment	0.00
Total State Aid Calculated	152,185.47
Prior Year (2010/11) State Aid Correction	(33,596.43)
Total State Aid	**118,589.04**
Carryover Adjustment from years prior to 2010/11	0.00

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