Nebraska Department of Education
School Finance & Organization Services

2011-2012 BUDGET AUTHORITY AND ALLOWABLE RESERVE PERCENTAGE CERTIFICATION

COUNTY: HITCHCOCK
COUNTY-DISTRICT NUMBER: 44-0070-000
DISTRICT NAME: HITCHCOCK CO SCH SYSTEM

State Statute requires the Department of Education to certify Budget Authority and an Allowable Reserve Percentage to each school district. This information will be prepopulated in the 2011-2012 Budget Form LC-2 and is listed below. The 2011-2012 Budget Form LC-2 is available on the NDE Portal.

Certified Budget Authority	**4,145,007**
Method of Calculation	**Budget Based**
Allowable Reserve Percentage	**45%**

Certified Budget Authority is the greater of the Budget Based Calculation, the Student Growth Adjustment Calculation, or the Formula Needs Calculation. The method used to calculate Certified Budget Authority is shown above and the calculations are detailed below.

Budget Based Calculation: The Total General Fund Budget of Disbursements and Transfers (GFBE) is reduced by Special Grant Funds (SGF), the Special Education Budget of Disbursements and Transfers (SPED), and General Fund Lid Exclusions (GFLE). The Adjusted General Fund Expenditures are grown by 1.115% of the 2010/11 Formula Needs (1011FN) from the March 2011 State Aid Recertification.

((GFBE - SGF - SPED - GFLE) + (.01115 * 1011FN))

Student Growth Adjustment: The Total General Fund Budget of Disbursements and Transfers (GFBE) is reduced by Special Grant Funds (SGF), the Special Education Budget of Disbursements and Transfers (SPED), and General Fund Lid Exclusions (GFLE). The Adjusted General Fund Expenditures are grown by the 2011/12 Student Growth Adjustment (SGA) from the 2011/12 State Aid Certification.

((GFBE - SGF - SPED - GFLE) + SGA)

Formula Needs Calculation: The 2011/12 Formula Needs (FN) of the school district are increased by 110%. The increased 2011/12 Formula Needs are then reduced by the Special Education Budget of Disbursements and Transfers (SPED), as filed on or before September 20, 2010.

((FN X 1.10) - SPED)

Certified Budget Authority is the amount a school district will use to begin the budget process. Special Grant Funds, Special Education Disbursements and Transfers and Other General Fund Lid Exclusions may be added to Certified Budget Authority to determine the Total General Fund Budget of Disbursements and Transfers.

In addition, each school district will also be able to access the lesser of 2% of the prior year's adjusted expenditures or the prior year's Unused Budget Authority. These amounts are printed below.

To access this additional growth, the school district must enter the smaller of the two amounts on Line A-355 of the 2011/12 LC-2.

2010/11 Unused Budget Authority	0
2% of 2010/11 Adjusted Expenditures *(Line B-140 of 2010/11 LC-2)*	82,200

Additional data components used to calculate Certified Budget Authority may be found at the following website:
http://www.education.ne.gov/FOS/SchoolFinance/Budget/Certification.html

Any questions about this information or how it is to be used in meeting the budgeting requirements of state law can be directed to School Finance & Organization Services at the Nebraska Department of Education, 301 Centennial Mall South, Box 94987, Lincoln, Nebraska 68509-4987, by calling (402) 471-0526, (402) 471-2248 or by visiting our website at http://education.ne.gov/FOS/SchoolFinance/Budget/Index.html.

6/28/2011