NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2010/11 STATE AID RECERTIFICATION

WEST BOYD SCHOOL DISTRICT (08-0050-000)

FORMULA STUDENTS CALCULATION

(	Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
(	231	x	0.9920508943	)	+	0	=	229.16
KDG Adjustment			(0 students x .5)				=	0.00
Total Formula Students								*229.16*

FORMULA NEEDS CALCULATION

Basic Funding	2,224,775.51
Poverty Allowance	86,700.93
Limited English Proficiency Allowance	0.00
Elementary Class Size Allowance	123,245.17
Focus School & Program Allowance	0.00
Summer School Allowance	27,362.27
Special Receipts Allowance	262,203.00
Transportation Allowance	204,154.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	16,705.05
Instructional Time Allowance	0.00
Teacher Education Allowance	0.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Learning Community Transportation Adjustment	0.00
Poverty Allowance Correction	0.00
Limited English Proficiency Allowance Correction	0.00
Local Choice Adjustment	0.00
Negative Student Growth Adjustment Correction	0.00
Total Calculated Formula Needs	2,945,145.93
Formula Needs Stabilization	200,213.24
Total Formula Needs	3,145,359.17
Total Formula Needs Increased by 2.23 percent for the Education Jobs Fund Bill	3,215,500.68

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	185,870,567 / 100 x 1.0000000000	1,858,705.67
Net Option Funding		0.00
Allocated Income Tax Funds		6,766.04
Other Actual Receipts		498,143.00
Minimum Levy Adjustment		0.00
Retirement Aid		14,677.93
Total Formula Resources		2,378,292.64

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, March 2010" document available on the FOS/State Aid website at http://www.education.ne.gov/FOS/SchoolFinance/StateAid/Default.htm. For questions, contact (402) 471-3323 or (402) 471-4320.

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STATE AID CALCULATION

Equalization Aid	837,208.04
Net Option Funding	0.00
Allocated Income Tax Funds	6,766.04
Retirement Aid	14,677.93
Non-Equalized Minimum Levy Adjustment	0.00
Aid Stabilization	0.00
Total State Aid Calculated	858,652.01
Prior Year (2009/10) State Aid Correction	78,633.98
Total State Aid	**937,285.99**

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STATE AID DISTRIBUTION

Total State Aid	**937,285.99**
State Portion (Code in Function 3110)	**741,175.65**
Federal State Fiscal Stabilization Funds (Code in Function 4599)**	**125,968.83**
Federal Education Jobs Fund (Code in Function 4580)***	**70,141.51**

Requirements for School Districts Receiving State Fiscal Stabilization Funds**
79-1028.02 RRS

For each of school fiscal years 2009-10 and 2010-11, the American Recovery and Reinvestment Act percentage shall equal the amount of funding from the federal American Recovery and Reinvestment Act of 2009 to be distributed through the Tax Equity and Educational Opportunities Support Act for such school fiscal year divided by the total equalization aid to be distributed pursuant to the Tax Equity and Educational Opportunities Support Act for such school fiscal year. For each school district, the American Recovery and Reinvestment Act allocation shall equal the equalization aid to be distributed to the school district for such school fiscal year multiplied by the American Recovery and Reinvestment Act percentage for such school fiscal year. Such allocation shall only be distributed upon filing of an application signed by the Superintendent and school board president of a school district and filed with the department by the superintendent of such school district, which application meets the requirements of the federal American Recovery and Reinvestment Act of 2009 and is approved by the Governor or his or her designee. A school district shall account for, report, and spend such allocation as required by the federal American Recovery and Reinvestment Act of 2009. Such allocation shall not be considered a special grant fund and shall be considered state aid for all purposes except as otherwise provided in this section and the federal American Recovery and Reinvestment Act of 2009.

The Superintendent and president of the school board must make application to the Department in order to be eligible to receive the 2010-11 State Fiscal Stabilization Funds (SFSF) under American Recovery and Reinvestment Act of 2009 (ARRA) that are being distributed through the Tax Equity and Educational Opportunities Support Act (TEEOSA). In addition, any school district whose application is approved will be required to account for, report, and spend such funds as required by ARRA.

The Department intends to have the application for 2010-11 SFSF ARRA funds available to school districts on or before August 1, 2010. Information about the application and requirements for SFSF ARRA funds will be posted on the Nebraska Department of Education website prior to August 1, 2010. Information about ARRA can be obtained at the following websites:

http://www.education.ne.gov/ARRA/index.html
http://www2.ed.gov/policy/gen/leg/recovery/index.html

Education Jobs Fund (Ed Jobs)***

For school fiscal year 2010-11, the federal Education Jobs Fund (Ed Jobs) allocation shall equal any increases in state aid for school fiscal year 2010-11 from the first certification in 2010 to the second certification on or before March 1, 2011. Such allocation shall only be payable upon meeting the requirements of this section, including approval by the Governor or his or her designee of either an application pursuant to section 79-1028.02 or an application for funding filed pursuant to this section which meets the requirements of the federal American Recovery and Reinvestment Act of 2009, signed by the superintendent and school board president of a school district and filed with the department by the superintendent of such school district. A school district shall account for, report, and spend such allocation as required by section 101 of Public Law 111-226. Such allocation shall not be considered special grant funds and shall be considered state aid for all purposes except as otherwise provided in this section and section 101 of Public Law 111-226. Such allocation shall not be adjusted in the final calculation of state aid pursuant to section 79-1065. Such allocation shall be included in the total state aid which may be adjusted pursuant to section 79-1065. Expenditures of such allocation shall be considered expenditures from the general fund of the school district and shall be included in general fund operating expenditures. Separate coding is required and can be found in the frequently asked question and answer section on the Nebraska Department of Education American Recovery and Reinvestment Act Education Jobs Program webpage.

http://www.education.ne.gov/ARRA/Edjobs.html