



What Will College Cost You?

Name: _____

Date: _____

Directions: Utilizing the College Savings App analyze the following scenarios:

1. Find the annual cost of a 2-year college, 4-year public college, and 4-year private college **ALL IN STATE**.

In-State Colleges			
Name of College	2-Year Annual Cost	4-Year Public Annual Cost	4-Year Private Annual Cost

2. According to the annual costs above, find the new costs if inflation rose according to each scenario. Confidence levels of a good market should be set at 80% and probability of a bad market for 90%. Let's also set the current savings at \$2,000 with monthly savings at \$200 per month.

A. 2-Year College _____ Likely Value of Savings:

A. 4% inflation:

B. 7% inflation:

C. 10% inflation:

D. 15% inflation:

B. 4-Year Public College _____ Likely Value of Savings:

A. 4% inflation:

B. 7% inflation:

C. 10% inflation:

D. 15% inflation:

C. 4-Year Private College _____ Likely Value of Savings:

A. 4% inflation:

B. 7% inflation:

C. 10% inflation:

D. 15% inflation:

3. Find the annual cost of a 2-year college, 4-year public college, and 4-year private college **ALL OUT OF STATE**.

Out-of-State Colleges			
Name of College	2-Year Annual Cost	4-Year Public Annual Cost	4-Year Private Annual Cost

4. According to the annual costs above, find the new costs if inflation rose according to each scenario. Confidence levels of a good market should be set at 80% and probability of a bad market for 90%. Let's also set the current savings at \$2,000 with monthly savings at \$200 per month.

A. 2-Year College_____ Likely Value of Savings:

A. 4% inflation:

B. 7% inflation:

C. 10% inflation:

D. 15% inflation:

B. 4-Year Public College_____ Likely Value of Savings:

A. 4% inflation:

B. 7% inflation:

C. 10% inflation:

D. 15% inflation:

C. 4-Year Private College_____ Likely Value of Savings:

A. 4% inflation:

B. 7% inflation:

C. 10% inflation:

D. 15% inflation:

5. Reflection: How are you considering saving money for college when you are only 2 years away from going to college? Would your savings plan change if you were 10 years away from going to college? Why or Why Not?